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**Weather**

Dry weather most likely to prevail over Port Blair. Maximum and Minimum temperature will be around 30°C and 24°C respectively on Sunday 02/02/2020.

Maximum Temperature (°C) of Date: 30.6  
 Minimum Temperature (°C) of Date: 25.1  
 Relative Humidity(%) at 0830 IST: 067  
 Relative Humidity(%) at 1730 IST: 078  
 Sunrise Time for tomorrow (in IST): 0544  
 Sunset Time for tomorrow (in IST): 1722  
 Rainfall upto 0830 hrs of date (last 24 hrs)- in mm: 000.0  
 Rainfall upto 1730 hrs of date in mm: 000.0  
 Rainfall (Progressive total from 1st January 1.3 upto 0830 hrs (of date) in mm

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## 'Ease of Living' - Central Tenet of Union Budget 2020-21

### Budget interwoven around themes of Aspirational India, Economic Development and a Caring Society

# Government commits to substantially boost investment in agriculture, infrastructure, social sector, education and health

New Delhi, Feb 1  
 "Our Prime Minister has laid before us 'Ease of Living' as a goal to be achieved on behalf of all citizens", said the Union Minister for Finance & Corporate Affairs Smt Nirmala Sitharaman while presenting the Union Budget 2020-21 in Parliament today. With this backdrop, our government shall work towards taking the country forward so that we can leapfrog to the next level of health, prosperity and wellbeing, she added. This budget, with the Central Tenet of Ease of Living for all citizens, is woven around three prominent themes:

**Aspirational India** in which all sections of the society seek better standards of living, with access to health, education and better jobs. Its components are Agriculture Irrigation and Rural development; Wellness, Water & Sanitation; and Education & Skills.

**Economic Development for all**, indicated in the Prime Minister's exhortation of "Sabka Saath, Sabka Vikas, Sabka Vishwas". This would entail pervasive economic



reforms and yielding more space for the private sector to ensure higher productivity and greater efficiency. Three components of which are Industry, commerce and

Investment; Infrastructure; and the New Economy.

**A Caring Society**, based on Antyodaya, which is both humane and compassionate. Three components of which are Women & Child, Social Welfare; Culture and Tourism and Environment & Climate Change.

These three broad themes are held together by a corruption free, policy-driven good governance and a clean and sound financial sector. The Finance Minister further said that this budget is being presented in the backdrop of two cross-cutting developments namely, proliferation of technologies like Machine Learning, Robotics, AI, Analytics, Bio-Informatics; and the highest ever cohort of productive age population (15-65 years). Consequently, the digital revolution has placed India in a unique leadership position globally. The government aims to:

- Achieve seamless delivery of services through Digital governance
- Improve physical quality of life through National Infrastructure Pipeline
- Mitigate Risks through Disaster Resilience

Boost Social security through Pension and Insurance penetration. The Finance Minister also said that the Union Budget 2020-21 reflects the Government's firm commitment to substantially boost investment in Agriculture, Infrastructure, Social Sector, Education and Health. This is substantiated by increase in expenditure of Rs 3,43,678 crores over RE (2019-20) while keeping the fiscal deficit at 3.8% of GDP, she added.

## KEY HIGHLIGHTS OF UNION BUDGET 2020-21

Presenting the first Union Budget of the third decade of 21st century, Finance Minister Smt. Nirmala Sitharaman, today unveiled a series of far-reaching reforms, aimed at energizing the Indian economy through a combination of short-term, medium-term, and long-term measures.

**The Key Highlights of Union Budget 2020-21 are as follows:**

Three prominent themes of the Budget

- Aspirational India** - better standards of living with access to health, education and better jobs for all sections of the society
- Economic Development for all** - "Sabka Saath, Sabka Vikas, Sabka Vishwas".
- Caring Society** - both humane and compassionate; Antyodaya as an article of faith.

Three broad themes are held together by:  
 > Corruption free, policy-driven Good Governance.  
 > Clean and sound financial sector.

**Ease of Living** underlined by the three themes of Union Budget 2020-21.

**Three components of Aspirational India**

- Agriculture, Irrigation, and Rural Development
- Wellness, Water, and Sanitation
- Education and Skills

**Sixteen Action Points for Agriculture, Irrigation and Rural Development**

**Rs. 2.83 lakh crore to be allocated for the following 16 Action Points:**

- Rs. 1.60 lakh crore for Agriculture, Irrigation & allied activities.
- Rs. 1.23 lakh crore for Rural development & Panchayati Raj.
- Agriculture credit:**
- Rs. 15 lakh crore target set for the year 2020-21.
- PM-KISAN beneficiaries to be covered under the KCC scheme.
- NABARD Re-finance Scheme to be further expanded.
- Comprehensive measures for 100 water-stressed districts proposed.
- Blue Economy:**
- Rs. 1 lakh crore fisheries' exports to be achieved by 2024-25.
- 200 lakh tonnes fish production targeted by 2022-23.
- 3477 Sagar Mitras and 500 Fish Farmer Producer Organisations to involve youth in fisheries extension.
- Growing of algae, sea-weed and cage culture to be promoted.
- Framework for development, management and conservation of marine fishery resources.
- Kisan Rail** to be setup by Indian Railways through PPP:
- To build a seamless national cold supply chain for perishables (milk, meat, fish, etc).
- Express and Freight trains to have refrigerated coaches.
- Krishi Udaan** to be launched by the Ministry of Civil Aviation:
- Both international and national routes to be covered.
- North-East and tribal districts to realize Improved value of agri-products.
- One-ProductOne-District** for better marketing and export in the Horticulture sector.
- Balanced use of all kinds of fertilizers - traditional organic and innovative fertilizers.
- Measures for organic, natural, and integrated farming:**
- JaiVik Kheti Portal** - online national organic products market to be strengthened.
- Zero-Budget Natural Farming** (mentioned in July 2019 Budget) to be included.
- Integrated Farming Systems in rain-fed areas to be expanded.
- Multi-tier cropping, bee-keeping, solar pumps, solar energy production in non-cropping season to be added.
- PM-KUSUM to be expanded:**
- 20 lakh farmers to be provided for setting up stand-alone solar pumps.
- Another 15 lakh farmers to be helped to solarise their grid-connected pump sets.
- Scheme to enable farmers to set up solar power generation capacity on their fallow/barren lands and to sell it to the grid.
- Village Storage Scheme:**
- To be run by the SHGs to provide farmers a good holding capacity and reduce their logistics cost.
- Women, SHGs to regain their position as **Dhaanya Lakshmi**.
- NABARD to map and geo-tag agri-warehouses, cold storages, refer van facilities, etc.
- Warehousing in line with Warehouse Development and Regulatory Authority (WDRA) norms:**
- Viability Gap Funding for setting up such efficient warehouses at the block/taluk level.
- Food Corporation of India (FCI) and Central Warehousing

Corporation (CWC) to undertake such warehouse building.

\* Financing on Negotiable Warehousing Receipts (e-NWR) to be integrated with e-NAM.

\* State governments who undertake implementation of model laws (issued by the Central government) to be encouraged.

**Livestock:**

- Doubling of milk processing capacity to 108 million MT from 53.5 million MT by 2025.
- Artificial insemination to be increased to 70% from the present 30%.
- MNREGS to be dovetailed to develop fodder farms.
- Foot and Mouth Disease, Brucellosis in cattle and Peste Des Petits ruminants (PPR) in sheep and goat to be eliminated by 2025.
- Deen Dayal Antyodaya Yojana** - 0.5 crore households mobilized with 58 lakh SHGs for poverty alleviation.

**Wellness, Water and Sanitation**

\* Rs. 69,000 crore allocated for overall Healthcare sector.

**Rs. 6400 crore (out of Rs. 69,000 crore) for PM Jan Arogya Yojana (PMJAY):**

- More than 20,000 hospitals already empanelled under PM Jan Arogya Yojana (PMJAY).
- Viability Gap Funding window proposed for setting up hospitals in the PPP mode.
- Aspirational Districts with no Ayushman empanelled hospitals to be covered in the first phase.
- Targeting diseases with an appropriately designed preventive regime using Machine Learning and AI.
- Jan Aushadhi Kendra Scheme** to offer 2000 medicines and 300 surgicals in all districts by 2024.
- TB Harega Desh Jeeteega campaign launched** - commitment to end Tuberculosis by 2025.
- Rs. 3.60 lakh crore approved for Jal Jeevan Mission:**
- Rs. 11,500 crore for the year 2020-21.
- Augmenting local water sources, recharging existing sources, and promoting water harvesting and de-salination.
- Cities with million-plus population to be encouraged to achieve the objective during the current year itself.
- Rs.12, 300 crore allocation for Swachh Bharat Mission in 2020-21:**
- Commitment to **ODF-Plus** in order to sustain ODF behaviour.
- Emphasis on liquid and grey water management.
- Focus also on Solid-waste collection, source segregation, and processing.

**Education and Skills**

\* Rs. 99,300 crore for education sector and Rs. 3000 crore for skill development in 2020-21.

\* New Education Policy to be announced soon.

**National Police University and National Forensic Science University** proposed for policing science, forensic science, and cyber-forensics.

\* Degree level full-fledged online education program by Top-100 institutions in the National Institutional Ranking Framework.

\* Up to 1-year internship to fresh engineers to be provided by Urban Local Bodies.

\* Budget proposes to attach a medical college to an existing district hospital in PPP mode.

\* Special bridge courses to be designed by the Ministries of Health, and

**Skill Development:**

> To fulfill the demand for teachers, nurses, para-medical staff and care-givers abroad.

> To bring in equivalence in the skill sets of the workforce and employers' standards.

> 150 higher educational institutions to start apprenticeship embedded degree/diploma courses by March 2021.

> External Commercial Borrowings and FDI to be enabled for education sector.

> Ind-SAT proposed for Asian and African countries as a part of Study in India program.

**Economic Development**

**Industry, Commerce and Investment**

Rs. 27,300 crore allocated for 2020-21 for development and promotion of Industry and Commerce.

**Investment Clearance Cell proposed to be set up:**

> To provide "end to end" facilitation and support.

> To work through a portal.

> Five new smart cities proposed to be developed.

> Scheme to encourage manufacture of mobile phones, electronic equipment and semi-conductor packaging proposed.

(Contd. on last page)



Admiral D K Joshi, PVSM, AVSM, YSM, NM, VSM (Retd.), the Lt Governor, A&N Islands and Vice-Chairman, Islands Development Agency interacted with Tribal Council and senior PRI representatives and visited various sites being developed under the aegis of IDA with NITI Aayog and A&N Administration's support during his visit to the southernmost territory of India, Campbell Bay, Great Nicobar Islands.

## Coast Guard celebrates 44<sup>th</sup> Raising Day

Port Blair, Feb 1

The Indian Coast Guard celebrated its 44th Raising Day today. From a modest beginning of just 7 ships in 1978, the service has grown into a formidable force with 16 District Headquarters, 42 stations, 146 ships and 62 aircraft in its inventory.

To commemorate the occasion, Inspector General Maneesh Vishal Pathak, TM, Commander Coast Guard Region (A&N) hosted a reception at the Coast Guard Regional Headquarters (A&N) premises. The Lt Governor, A&N Islands and Vice Chairman, Islands Development Agency, Admiral DK Joshi, PVSM, AVSM, YSM, NM, VSM (Rtd) graced the occasion as chief guest and performed the traditional cake cutting ceremony along with the youngest Coast Guard officer in A&N Region. The First Lady of the Islands, Smti Chitra Joshi also graced the occasion.

The Lt Governor A&N Islands, Chief Secretary A&N Administration and



Commander-in-Chief Andaman and Nicobar in their messages congratulated the Indian Coast Guard on completion of 43 glorious years of service to the nation and appreciated the pivotal role played by the service in ensuring the national interests in the Maritime Zones, a communication received from the PRO Coast Guard said here.

## Photo Exhibition & Workshop by ECI

Port Blair, Feb 1  
 The Election Commission of India has decided to conduct a Photo Exhibition & Workshop on inclusive General Election-2019. The function will be organized on Feb 3, 2020 in the conference hall of Megapode Nest, Haddo

Port Blair at 10 am. Shri Chandra Bhusan Kumar, the Deputy Election Commissioner, Election Commission of India, New Delhi will be the chief guest of the function, a communication from the Chief Election Officer, A&N Islands said.

❖ **National Technical Textiles Mission to be set up:**  
 With four-year implementation period from 2020-21 to 2023-24.  
 At an estimated outlay of Rs 1480 crore.  
 To position India as a global leader in Technical Textiles.

❖ **New scheme NIRVIK to be launched to achieve higher export credit disbursement, which provides for:**  
 Higher insurance coverage  
 Reduction in premium for small exporters  
 Simplified procedure for claim settlements.

\* Turnover of Government e-Marketplace (GeM) proposed to be taken to Rs 3 lakh crore.  
 \* Scheme for Revision of duties and taxes on exported products to be launched.  
 Exporters to be digitally refunded duties and taxes levied at the Central, State and local levels, which are otherwise not exempted or refunded.  
 All Ministries to issue quality standard orders as per PM's vision of "Zero Defect-Zero Effect" manufacturing.

❖ **Infrastructure**  
 Rs. 100 lakh crore to be invested on infrastructure over the next 5 years.  
 National Infrastructure Pipeline:  
 Rs. 103 lakh crore worth projects; launched on 31st December 2019.  
 More than 6500 projects across sectors, to be classified as per their size and stage of development.  
 A National Logistics Policy to be released soon:  
 To clarify roles of the Union Government, State Governments and key regulators.  
 A single window e-logistics market to be created  
 Focus to be on generation of employment, skills and making MSMEs competitive.  
 National Skill Development Agency to give special thrust to infrastructure-focused skill development opportunities.  
 Project preparation facility for infrastructure projects proposed.  
 To actively involve young engineers, management graduates and economists from Universities.  
 Infrastructure agencies of the government to involve youth-power in start-ups.  
 Rs. 1.7 lakh crore proposed for transport infrastructure in 2020-21.

❖ **Highways:**  
 Accelerated development of highways to be undertaken, including:  
 2500 Km access control highways.  
 9000 Km of economic corridors.  
 2000 Km of coastal and land port roads.  
 2000 Km of strategic highways.  
 Delhi-Mumbai Expressway and two other packages to be completed by 2023.  
 Chennai-Bengaluru Expressway to be started.  
 Proposed to monetise at least 12 lots of highway bundles of over 6000 Km before 2024.

❖ **Indian Railways:**  
 Five measures:  
 Large solar power capacity to be set up alongside rail tracks, on land owned by railways.  
 Four station re-development projects and operation of 150 passenger trains through PPP.  
 More Tejas type trains to connect iconic tourist destinations.  
 High speed train between Mumbai and Ahmedabad to be actively pursued.  
 148 km long Bengaluru Suburban transport project at a cost of Rs 18600 crore, to have fares on metro model. Central Government to provide 20% of equity and facilitate external assistance up to 60% of the project cost.  
 Indian Railways' achievements:  
 550 Wi-fi facilities commissioned in as many stations.  
 Zero unmanned crossings.  
 27000 Km of tracks to be electrified.

❖ **Ports & Water-ways:**  
 Corporatizing at least one major port and its listing on stock exchanges to be considered.  
 Governance framework keeping with global benchmarks needed for more efficient sea-ports.  
 Economic activity along river banks to be energised as per Prime Minister's Arth Ganga concept.

❖ **Airports:**  
 100 more airports to be developed by 2024 to support Udaan scheme.  
 Air fleet number expected to go up from present 600 to 1200 during this time.

❖ **Electricity:**  
 Smart metering to be promoted.  
 More measures to reform DISCOMs to be taken.

❖ **Power:**  
 Rs.22, 000 crore proposed for power and renewable energy sector in 2020-21.  
 Expansion of national gas grid from the present 16200 km to 27000 km proposed.  
 Further reforms to facilitate transparent price discovery and ease of transactions.

❖ **New Economy**  
 To take advantage of new technologies:  
 Policy to enable private sector to build Data Centre parks throughout the country to be brought out soon.  
 Fibre to the Home (FTTH) connections through Bharatnet to link 100,000 gram panchayats this year.  
 Rs.6000 crore proposed for Bharatnet programme in 2020-21.

\* Measures proposed to benefit Start-ups:  
 A digital platform to be promoted to facilitate seamless application and capture of IPRs.  
 Knowledge Translation Clusters to be set up across different technology sectors including new and emerging areas.  
 For designing, fabrication and validation of proof of concept, and further scaling up Technology Clusters, harbouring test beds and small scale manufacturing facilities to be established.  
 Mapping of India's genetic landscape- Two new national level Science Schemes to be initiated to create a comprehensive database.  
 Early life funding proposed, including a seed fund to support ideation and development of early stage Start-ups.  
 Rs.8000 crore proposed over five years for National Mission on Quantum Technologies and Applications.

❖ **Caring Society**  
 Focus on:  
 Women & Child,  
 Social Welfare;  
 Culture and Tourism  
 Allocation of Rs. 35,600 crore for nutrition-related programmes proposed for the FY2020-21.  
 Rs.28, 600 crore proposed for women specific programs.  
 Issue about age of a girl entering motherhood - proposed to appoint a task force to present its recommendations in six months' time.  
 Financial support for wider acceptance of technologies, identified by Ministry of Housing and Urban Affairs to ensure no manual cleaning of sewer systems or septic tanks, to be provided.  
 Rs. 85, 000 crore proposed for 2020-21 for welfare of Scheduled Castes and Other Backward Classes.  
 Rs. 53, 700 crore provided to further development and welfare of

Scheduled Tribes.  
 \* Enhanced allocation of Rs. 9,500 crore provided for 2020-21 for senior citizens and Divyang.

❖ **Culture & Tourism**  
 Allocation of Rs. 2500 crore for 2020-21 for tourism promotion.  
 Rs.3150 crore proposed for Ministry of Culture for 2020-21.  
 An Indian Institute of Heritage and Conservation under Ministry of Culture proposed; with the status of a deemed University.  
 5 archaeological sites to be developed as iconic sites with on-site Museums:  
 Rakhigarhi (Haryana)  
 Hastinapur (Uttar Pradesh)  
 Shivsagar (Assam)  
 Dholavira (Gujarat)  
 Adichanallur (Tamil Nadu)  
 Re-curation of the Indian Museum in Kolkata, announced by Prime Minister in January 2020.  
 Museum on Numismatics and Trade to be located in the historic Old Mint building in Kolkata.  
 4 more museums from across the country to be taken up for renovation and re-curation.  
 Support for setting up of a Tribal Museum in Ranchi (Jharkhand).  
 Maritime museum to be set up at Lothal- the Harappan age maritime site near Ahmedabad, by Ministry of Shipping.  
 State governments expected to develop a roadmap for certain identified destinations and formulate financial plans during 2021 against which specified grants to be made available to the States in 2020-21.

❖ **Environment & Climate Change**  
 Allocation for this purpose to be Rs.4400 crore for 2020-21.  
 Proposed to advise the utilities to close the running old thermal power plants with carbon emission above the pre-set norms.  
 States that are formulating and implementing plans for ensuring cleaner air in cities above one million to be encouraged.  
 PM launched Coalition for Disaster Resilient Infrastructure (CDRI) with Secretariat in Delhi. Second such international initiative after International Solar Alliance.

❖ **Governance**  
 Clean, corruption-free, policy driven, good in intent and most importantly trusting in faith.  
 Taxpayer Charter to be enshrined in the Statute will bring fairness and efficiency in tax administration.  
 Companies Act to be amended to build into statutes, criminal liability for certain acts that are civil in nature.  
 Other laws with such provisions are to be corrected after examination.  
 Major reforms in recruitment to Non-Gazetted posts in Government and Public sector banks:  
 An independent, professional and specialist National Recruitment Agency (NRA) for conducting a computer-based online Common Eligibility Test for recruitment.  
 A test-centre in every district, particularly in the Aspirational Districts.  
 A robust mechanism to be evolved for appointment including direct recruitment to various Tribunals and specialised bodies to attract best talents and professional experts.  
 Contract Act to be strengthened.

❖ **New National Policy on Official Statistics to:**  
 Promote use of latest technologies including AI.  
 Lay down a road-map towards modernised data collection, integrated information portal and timely dissemination of information.  
 A sum of Rs. 100 crore allocated to begin the preparations for G20 presidency to be hosted in India in the year 2022.  
 Development of North East region:  
 Improved flow of funds using online portal by the Government.  
 Greater access to financial assistance of Multilateral and Bilateral funding agencies.  
 Development of Union Territories of J&K and Ladakh:  
 An amount of Rs. 30,757 crore provided for the financial year 2020-21.  
 The Union Territory of Ladakh has been provided with Rs. 5,958 cr.

❖ **Financial Sector**  
 Reforms accomplished in PSBs:  
 10 banks consolidated into 4.  
 Rs. 3,50,000 crore capital infused.  
 Governance reforms to be carried out to bring in transparency and greater professionalism in PSBs.  
 Few PSBs to be encouraged to approach the capital market to raise additional capital  
 Deposit Insurance and Credit Guarantee Corporation (DICGC) permitted to increase Deposit Insurance Coverage to Rs. 5 lakh from Rs. 1 lakh per depositor.  
 Scheduled Commercial Bank's health under monitoring through a robust mechanism, keeping depositors' money safe.  
 Cooperative Banks to be strengthened by amending Banking Regulation Act for:  
 Increasing professionalism.  
 Enabling access to capital.  
 Improving governance and oversight for sound banking through the RBI.  
 NBFCs eligibility limit for debt recovery reduced from:  
 Rs. 500 crore to Rs 100 crore asset size.  
 Rs 1 crore to Rs 50 lakh loan size.  
 Private capital in Banking system:  
 Government to sell its balance holding in IDBI Bank to private, retail and institutional investors through the stock exchange.  
 Easier mobility in jobs:  
 Auto-enrolment in Universal Pension coverage.  
 Inter-operability mechanism to safeguard the accumulated corpus.

❖ **Pension Fund Regulatory Development Authority of India Act to be amended to:**  
 Strengthen regulating role of PFRDAI.  
 Facilitate separation of NPS trust for government employees from PFRDAI.  
 Enable establishment of a Pension Trust by the employees other than Government.  
 Factor Regulation Act 2011 to be amended to:  
 Enable NBFCs to extend invoice financing to the MSMEs through TReDS  
 New scheme to provide subordinate debt for entrepreneurs of MSMEs by the banks  
 Would be counted as quasi-equity.  
 Would be fully guaranteed through the Credit Guarantee Trust for Medium and Small Entrepreneurs (CGTMSE).  
 The corpus of the CGTMSE would accordingly be augmented by the government.  
 Window for MSME's debt restructuring by RBI to be extended by one year till March 31, 2021.  
 More than five lakh MSMEs have already been benefitted.  
 An app-based invoice financing loans product for MSMEs to be launched.  
 To prevent the problem of delayed payments and consequential cash flows mismatches.  
 \* Export promotion of MSMEs:  
 For selected sector such as pharmaceuticals, auto components and others.  
 An Rs 1000 crore scheme anchored by EXIM Bank together with SIDBI.  
 Hand holding support for technology upgradations, R&D, business strategy etc.

❖ **Financial Market**  
 Deepening Bond Market.

❖ Certain specified categories of Government securities to be opened fully for non-resident investors also.  
 FPI limit in corporate bonds increased to 15% from 9% of its outstanding stock.  
 New legislation to be formulated for laying down a mechanism for netting of financial contracts.  
 Scope of credit default swaps to expand.  
 Debt Based Exchange Traded Fund expanded by a new Debt-ETF consisting primarily of Government Securities.  
 To give attractive access to retail investors, pension funds and long-term investors.  
 A Partial Credit Guarantee scheme for the NBFCs formulated post the Union budget 2019-20 to address their liquidity constraints.  
 New mechanism to be devised to further this.  
 Government support to securities so floated.

❖ **Infrastructure Financing**  
 Rs. 103 lakh crore National Infrastructure Pipeline projects earlier announced.  
 Rs 22,000 crore to cater to the equity support to Infrastructure Finance Companies such as IIFCL and a subsidiary of NIIF.  
 IFSC, GIFT city: full of potential to become a centre of international finance as well as a centre for high end data processing:  
 An International Bullion exchange(s) to be set up as an additional option for trade by global market participants with the approval of regulator.

❖ **Disinvestment**  
 Government to sell a part of its holding in LIC by way of Initial Public Offer (IPO).  
**Fiscal Management**  
 XV Finance Commission (FC):  
 XV Finance Commission has given its first report for FY2020-21  
 Recommendations accepted in substantial measure  
 Its final report for five years beginning 2021-22 to be submitted during the latter part of the year.  
 GST Compensation Fund:  
 Balances due out of collection of the years 2016-17 and 2017-18 to be transferred to the Fund, in two instalments.  
 Hereinafter, transfers to the fund to be limited only to collection by way of GST compensation cess.  
 Overhaul of Centrally Sponsored Schemes and Central Sector Schemes necessary:  
 To align them with emerging social and economic needs of tomorrow  
**To ensure that scarce public resources are spent optimally**  
 On the recent debate over transparency and credibility of projected fiscal numbers, it is assured that procedure adopted is compliant with the FRBM Act.  
 For the FY 2019-20:  
 Revised Estimates of Expenditure: at Rs.26.99 lakh crore  
 Revised Estimates of Receipts: estimated at Rs. 19.32 lakh crore.  
 For year 2020-21:  
 Nominal growth of GDP estimated at 10%.  
 Receipts: estimated at Rs.22.46 lakh cr  
 Expenditure: at Rs.30.42 lakh cr.  
 Significant tax reforms for boosting investments recently undertaken. However, expected tax buoyancy expected to take time.

❖ **Fiscal deficit of 3.8% estimated in RE 2019-20 and 3.5% for BE 2020-21.** It comprises two ingredients;  
 3.3% for year 2019-20 and 3% for the 2020-21 budget estimate.  
 Deviation of 0.5%, consistent with Section 4(3) of FRBM Act, both for RE 2019-20 and BE 2020-21. (Section 4 (2) of the FRBM Act provides for a trigger mechanism for a deviation from the estimated fiscal deficit on account of structural reforms in the economy with unanticipated fiscal implications.)  
 Return path, committing to fiscal consolidation without compromising needs of investment out of public funds, is laid in Medium Term Fiscal Policy cum Strategy Statement.  
 Market borrowings: Net market borrowings: Rs.4.99 lakh crore for 2019-20 and Rs.5.36 lakh crore for 2020-21.  
 A good part of the borrowings for the financial year 2020-21 to go towards Capital expenditure that has been scaled up by more than 21%.

❖ **Direct Tax**  
 Direct Tax Proposals - To stimulate growth, simplify tax structure, bring ease of compliance, and reduce litigations.  
**Personal Income Tax:**  
 Significant relief to middle class taxpayers.  
**New and simplified personal income tax regime proposed:**

Taxable Slab (Rs.)	Income	Existing tax rates	New tax rates
0-2.5 Lakh		Exempt	Exempt
2.5-5 Lakh		5%	5%
5-7.5 Lakh		20%	10%
7.5-10 Lakh		20%	15%
10-12.5 Lakh		30%	20%
12.5-15 Lakh		30%	25%
Above 15 Lakh		30%	30%

❖ **Around 70 of the existing exemptions and deductions (more than 100) to be removed in the new simplified regime.**  
 Remaining exemptions and deductions to be reviewed and rationalised in coming years.  
 New tax regime to be optional - an individual may continue to pay tax as per the old regime and avail deductions and exemptions.  
 Measures to pre-fill the income tax return initiated so that an individual who opts for the new regime gets pre-filled income tax returns and would need no assistance from an expert to pay income tax.  
 New regime to entail estimated revenue forgone of Rs. 40,000 crore per year.

❖ **Corporate Tax:**  
 Tax rate of 15% extended to new electricity generation companies.  
 Indian corporate tax rates now amongst the lowest in the world.

❖ **Dividend Distribution Tax (DDT):**  
 DDT removed making India a more attractive investment destination.  
 Deduction to be allowed for dividend received by holding company from its subsidiary.  
 Rs. 25,000 crore estimated annual revenue forgone.

❖ **Start-ups:**  
 Start-ups with turnover up to Rs. 100 crore to enjoy 100% deduction for 3 consecutive assessment years out of 10 years.  
 Tax payment on ESOPs deferred.

❖ **MSMEs to boost less-cash economy:**  
 Turnover threshold for audit increased to Rs. 5 crore from Rs. 1 crore for businesses carrying out less than 5% business transactions in cash.

❖ **Cooperatives:**  
 Parity brought between cooperatives and corporate sector.  
 Option to cooperative societies to be taxed at 22% + 10% surcharge and 4% cess with no exemption/deductions.  
 Cooperative societies exempted from Alternate Minimum Tax (AMT) just like Companies are exempted from the Minimum Alternate Tax (MAT).

❖ **Tax concession for foreign investments:**  
 100% tax exemption to the interest, dividend and capital gains income on investment made in infrastructure and priority sectors before 31st March, 2024 with a minimum lock-in period of 3 years by the Sovereign Wealth Fund of foreign governments.

❖ **Affordable housing:**  
 Additional deduction up to Rs. 1.5 lakhs for interest paid on loans taken for an affordable house extended till 31st March, 2021.  
 Date of approval of affordable housing projects for availing tax

holiday on profits earned by developers extended till 31st March, 2021.

❖ **Tax Facilitation Measures**  
**Instant PAN to be allotted online through Aadhaar.**  
**'Vivad Se Vishwas' scheme, with a deadline of 30th June, 2020, to reduce litigation in direct taxes:**  
 Waiver of interest and penalty - only disputed taxes to be paid for payments till 31st March, 2020.  
 Additional amount to be paid if availed after 31st March, 2020.  
 Benefits to taxpayers in whose cases appeals are pending at any level.

❖ **Faceless appeals to be enabled by amending the Income Tax Act.**  
**For charity institutions:**  
 Pre-filing in return through information of donations furnished by the donee.  
 Process of registration to be made completely electronic.  
 Unique registration number (URN) to be issued to all new and existing charity institutions.  
 Provisional registration to be allowed for new charity institutions for three years.  
 CBDT to adopt a Taxpayers' Charter.

❖ **Losses of merged banks:**  
 Amendments proposed to the Income-tax Act to ensure that entities benefit from unabsorbed losses and depreciation of the amalgamating entities.

❖ **Indirect Tax**  
**GST:**  
 Cash reward system envisaged to incentivise customers to seek invoice.  
**Simplified return with features like SMS based filing for nil return and improved input tax credit flow to be implemented from 1st April, 2020 as a pilot run.**  
 Dynamic QR-code capturing GST parameters proposed for consumer invoices.  
 Electronic invoice to capture critical information in a centralized system to be implemented in a phased manner.  
 Aadhaar based verification of taxpayers being introduced to weed out dummy or non-existent units.  
 GST rate structure being deliberated to address inverted duty structure.

❖ **Customs Duties:**  
 Customs duty raised on footwear to 35% from 25% and on furniture goods to 25% from 20%.  
 Basic customs duty on imports of news print and light-weight coated paper reduced from 10% to 5%.  
 Customs duty rates revised on electric vehicles and parts of mobiles.  
 5% health cess to be imposed on the imports of medical devices, except those exempt from BCD.  
 Lower customs duty on certain inputs and raw materials like fuse, chemicals, and plastics.  
 Higher customs duty on certain goods like auto-parts, chemicals, etc. which are also being made domestically.

❖ **Trade Policy Measures**  
 Customs Act being amended to enable proper checks of imports under FTAs.  
 Rules of Origin requirements to be reviewed for certain sensitive items.  
 Provisions relating to safeguard duties to be strengthened to enable regulating such surge in imports in a systematic way.  
 Provisions for checking dumping of goods and imports of subsidized goods being strengthened.  
 Suggestions for reviews of exemptions from customs duty to be crowd-sourced.

❖ **Excise duty proposed to be raised on Cigarettes and other tobacco products, no change made in the duty rates of bidis.**  
 Anti-dumping duty on PTA abolished to benefit the textile sector.

❖ **Unprecedented Milestones and Achievements of Indian Economy**  
 India now the fifth largest economy of the world.  
 7.4% average growth clocked during 2014-19 with inflation averaging around 4.5%.  
 271 million people raised out of poverty during 2006-16.  
 India's Foreign Direct Investment elevated to US\$ 284 billion during 2014-19 from US\$ 190 billion during 2009-14.  
 Central Government debt reduced to 48.7% of GDP (March 2019) from 52.2% (March 2014).  
 Two cross-cutting developments:  
 Proliferation of technologies (Analytics, Machine Learning, robotics, Bio-informatics and Artificial Intelligence).  
 Highest ever number of people in the productive age group (15-65 years) in India.  
 GST removed many bottlenecks in the system.

❖ **Future Aim for sustaining India's unique global leadership, driven by Digital Revolution**  
 Seamless delivery of services through Digital Governance.  
 Improvement in physical quality of life through National Infrastructure Pipeline.  
 Risk mitigation through Disaster Resilience.  
 Social security through Pension and Insurance penetration.

**SEVA SUCHNAYEIN**  
 ALL THE SAILINGS ARE SUBJECT TO WEATHER CONDITION  
 (SHIPPING HELPLINE NO. 245555)

**CARGO SERVICE**  
 MV Chuglum will sail for Campbell Bay via Little Andaman, Car Nicobar, Chowra, Teresa, Katchal & Nancowry on 08.02.2020 (Sat) at 1700 Hrs from Haddo Wharf and will sail for Port Blair immediately after discharging/loading of Cargo at respective ports. Booking of cargo for the above sailing has been commenced from 31.01.2020 (Fri) onwards at Commercial Wing of DSS. All the consigners are advised to book actual quantity of cargo to be transhipped, as no excess cargo will be allowed.

**INTER ISLAND SECTOR**  
 MV Chowra will sail for Campbell Bay via Car Nicobar, Chowra, Teresa, Katchal & Nancowry on 04.02.2020 (Tue) at 0800 Hrs from Haddo Wharf and will sail for Port Blair on 07.02.2020 (Fri) at 2000 Hrs from Campbell Bay via same route. Passenger tickets for the above sailing will be issued to the general public from 01.02.2020 (Sat) from 1000 Hrs onwards at STARS Ticketing Counter & CSC's. Similarly, booking of cargo will commence from 31.01.2020 (Fri) onwards between 0900 Hrs to 1200 Hrs at Commercial Wing.

**LITTLE ANDAMAN**  
 MV Coral Queen will sail for Little Andaman on 03.02.2020 (Mon) at 1000 Hrs from Haddo Wharf and will sail for Port Blair on the same day at 2100 Hrs from Little Andaman. Passenger tickets for the above sailing will be issued to the general public from 31.01.2020 (Fri) from 0900 Hrs onwards at STARS Ticketing Counter & CSC's.  
 MV Coral Queen will sail for Little Andaman on 04.02.2020 (Tue) at 1000 Hrs from Haddo Wharf and will sail for Port Blair on the same day at 2100 Hrs from Little Andaman. Passenger tickets for the above sailing will be issued to the general public from 01.02.2020 (Sat) from 0900 Hrs onwards at STARS Ticketing Counter & CSC's.

**02.02.2020 (SUNDAY)**  
**SWARAJ DWEEP & SHAHEED DWEEP**  
 MV Bambooka will sail for Swaraj Dweep on 02.02.2020 (Sun) at 0620 Hrs from Phoenix Bay Jetty and will sail for Port Blair on the same day at 0900 Hrs from Swaraj Dweep.  
 MV Rani Lakshmi will sail for Swaraj Dweep on 02.02.2020 (Sun) at 0900 Hrs from Phoenix Bay Jetty and will sail for Port Blair on the same day at 1130 Hrs from Swaraj Dweep.  
 MV North Passage will sail for Shaheed Dweep on 02.02.2020 (Sun) at 0630 Hrs from Phoenix Bay Jetty and will sail for Port Blair on the same day at 0845 Hrs from Shaheed Dweep.